

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman
Robert W. Williams III
Board Vice Chairman
Robert W. Williams
Board Secretary
Jonathan A. Martinez
Board Attorney
Stephen H. Cypen



Board Members
Javier Collazo
Oswaldo Estrada
Manuel Ferrera
Julia A. Hidalgo

SUMMARY OF REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES DECEMBER 15, 2015 1:34 P.M. CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman
Robert W. Williams, Vice Chairman
Jonathan A. Martinez, Secretary
Javier Collazo
Manuel R. Ferrera
Julia Hidalgo
Oswaldo Estrada
Stephen H. Cypen, Board Attorney
Grisell Aedo, Clerk of the Board
Priscilla Lopez-Perez, Assistant Clerk of the Board

Present
Present
Present
Absent
Present
Present
Present
Present
Present
Present

Moment of Silence – Led by Mr. R. Williams III
Withdrawals, Deferrals or Additions

Item 1

Reports to the Board:

- A) Boyd Watterson
- B) Taplin, Canida & Habacht
- C) EnTrust Capital
- D) BlackRock
- E) PRICE Asset Management
- F) CapTrust
- G) Cash flow report for the month ending November 30, 2015

Retirement Board Summary Agenda
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Item 2

Discussion and possible approval Summary of Transaction from PRICE Asset Management.

MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:

"To approve summary of transaction from PRICE Asset Management. As discussed this will be a change of control and it will not affect our transactions."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B.Williams and R. Williams voting "Yes" Collazo absent

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Betty Redondo (Finance)
- B) Kenneth Robinson (Police)*

MOTION by Mr. Ferrera, seconded by Mr. Martinez, as follows:

"To approve Normal Retirement of Item 2A, Betty Redondo (Finance), 3B, Kenneth Robinson (Police)*."

MOTION carried a 6-0-1 vote with Estrada, Hidalgo, Martinez, Ferrera, B.Williams and R. Williams voting "Yes" Collazo absent

*** DROP Participant**

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Item 4

Application for Vested Retirement, pursuant to Section 70-239, case of:

A) Magaly Lugo (Community Development)

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Item 4A, Vested Retirement of Magaly Lugo (Community Development)."

MOTION carried a 6-0-1 vote with Estrada, Ferrera, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo absent

Item 5

Application for Deferred Retirement, pursuant to Section 70-239, cases of:

A) Mark Colon (Fire)

B) Bryan Gonzalez (Police)

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Item 5A, Deferred Retirement of Mark Colon (Fire), 5B, Bryan Gonzalez (Police)."

MOTION carried a 6-0-1 vote with Estrada, Ferrera, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo absent

Item 6A

Discussion of NCPERS Code of Conduct & Schedule A Packet. (S. Cypen)

Tabled 10/27/15

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Item 6B

Discussion and possible approval Board of Trustees adopt the NCPERS Code of Conduct and Public Pension Providers and ask to provide the Code of Conduct.

Tabled 10/27/15

Item 6C

Discussion and possible approval Board of Trustees to incorporate the NCPERS Code of Conduct and other Pension Service Providers and its part of the Service Providers and Request for proposal.

Tabled 10/27/15

Item 6D

Discussion and possible approval Board of Trustees notify NCPERS with its decision to Adopt the NCPERS Code of Conduct for the Public Pension Providers.

Tabled 10/27/15

Item 7

Approval of the following Retirement Board Minutes:

A) November 17, 2015

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve Retirement Board minutes of November 17, 2015."

MOTION carried a 6-0-1 vote with Estrada, Ferrera, Martinez, Hidalgo, B.Williams and R. Williams voting "Yes" Collazo absent

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Item 8

Schedule the next regular Retirement Board meeting for Tuesday January 19, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, January 19, 2016 at 1:30 P.M., Council Chambers, 3rd Floor.

Item 9

Election and approval of the Board elected Trustee.

MOTION by Mr. Martinez, seconded by Mr. Ferrera, as follows:

"To approve election of Robert Williams Jr. as seventh Board elected Trustee."

MOTION carried a 5-0-1 vote with Estrada, Ferrera, Martinez, Hidalgo, B.Williams voting "Yes" Collazo absent & R. Williams abstained

New Business:

There being no further business, the meeting adjourned at 4:10P.M.

Input from Active and Retired Members:

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Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.